

VIOR INC.

JUNIOR MINING EXPLORER



TSXV - VIO • OTCQB - VIORF • FRANKFURT - VL51

Corporate Presentation

April 2024





Because we're a responsible company, here's the legal

Statements in this document, to the extent not based on historical events, constitute forward-looking statements. Forward-looking statements include, without limitation, statements evaluating market and general economic conditions in the preceding sections, and statements regarding future-oriented costs and expenditures.

Investors are cautioned not to place undue reliance on these forward-looking statements that reflect management's analysis only as of the date thereof.

These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially.

Such risks and uncertainties with respect to the company include the effects of general economic conditions, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations, industry supply levels, competitive pricing pressures and misjudgements in the course of preparing forward-looking statements.



Corporate Profile



**VALUE BASED ON
STRONG
FUNDAMENTALS**

STRATEGY

**Exposure to High
Potential Gold &
Critical
Mineral Discoveries**

**Flagship
BELLETERRE GOLD
Project**

A Discovery is the Key driver for value creation in an industry known for a low rate of exploration success.

SAFE JURISDICTION

Quebec

Jurisdiction ranking near the top of Fraser Institute Survey 2022.

STRONG FINANCIAL & TECHNICAL PARTNERS

**Osisko Mining, FSTQ,
SIDEX, SDBJ, Desjardins,
SOQUEM**

EXPERTISE

**Committed/Experienced
Management & Technical
Team**

100+ years' experience in the industry
~7.3% equity position ownership

DIVERSIFICATION

**Diversified Portfolio of
Exploration Projects with
multi-mineral potential**

BOARD OF DIRECTORS

Independent **CLAUDE ST-JACQUES** - Chairman

FOUNDER  **VIRGINIA**

MARK FEDOSIEWICH - President & CEO

 **CIBC** CIBC Wood Gundy

Independent **ÉRIC DESAULNIERS**

FOUNDER  **NOUVEAU MONDE GRAPHITE**

Independent **CHARLES-OLIVIER TARTE**

 **IMERYS**  **NOUVEAU MONDE GRAPHITE**

PASCAL SIMARD

 **VIRGINIA**  **OSISKO MINING**

MANAGEMENT

MARK FEDOSIEWICH - President & CEO

LAURENT EUSTACHE - Executive VP

INGRID MARTIN - CFO

TECHNICAL TEAM

MARC L'HEUREUX, P.Geol. - Technical Advisor

BEN CLELAND, P.Geol. - Senior Exploration Manager

CHRISTIAN BLANCHET, P.Geol. - Operations Manager

MATHIEU GUAY, P.Geol. - Geology Manager

BY THE NUMBERS

Working Capital * ~\$21.1 M

Includes liability premium on FT shares

Shares Outstanding* 213,020,144

Market Capitalization* \$34.145 M
@ \$0.165/share

Major Shareholders

Osisko Mining Inc. ~ 14.2%

Partially Diluted ~ 18.1 %

Quebec Institutional Funds ~ 12.5%

Scotia 1832 Asset Mgmt LP ~ 9.4%

Management & Board ~ 7.3%

Close Strategic Holders ~ 14.0%



* As of April 19, 2024, 2023



Asset Allocation & Diversification

Exposure to Major Exploration Projects in North America

FOCUS ON PRECIOUS METALS & CRITICAL/STRATEGIC METALS

RIGOROUS PROJECT GENERATION CRITERIA

Potential, Location, Project Size & Access, Community/First Nations Relations

DISCIPLINE & FOCUS

Limitations of Capital and Human Resources

VIOR Operations

VIOR Diversification

VIOR CAPITAL ALLOCATION

Québec

BELLETERRE GOLD

Drill Ready & Being Permitted for 60,000m Extensive Drill Program

PARTNERSHIP WITH **SOQUEM**

Québec

SKYFALL

NICKEL/COPPER/COBALT/ZINC/
GOLD

Greenfield

RECENTLY PARTNERED & SEEKING PARTNERS

Québec

PROJECT PORTFOLIO

Partnered: Mosseau - GOLD
Partnered: Foothills – PHOSPHATE
Partnered: Mirabelli - LITHIUM
Ligneris - GOLD
Veza-Noyard - GOLD

PASSIVE STRATEGY

Québec & Nevada

Share Portfolio of Project Partners & Strategic Share Investment

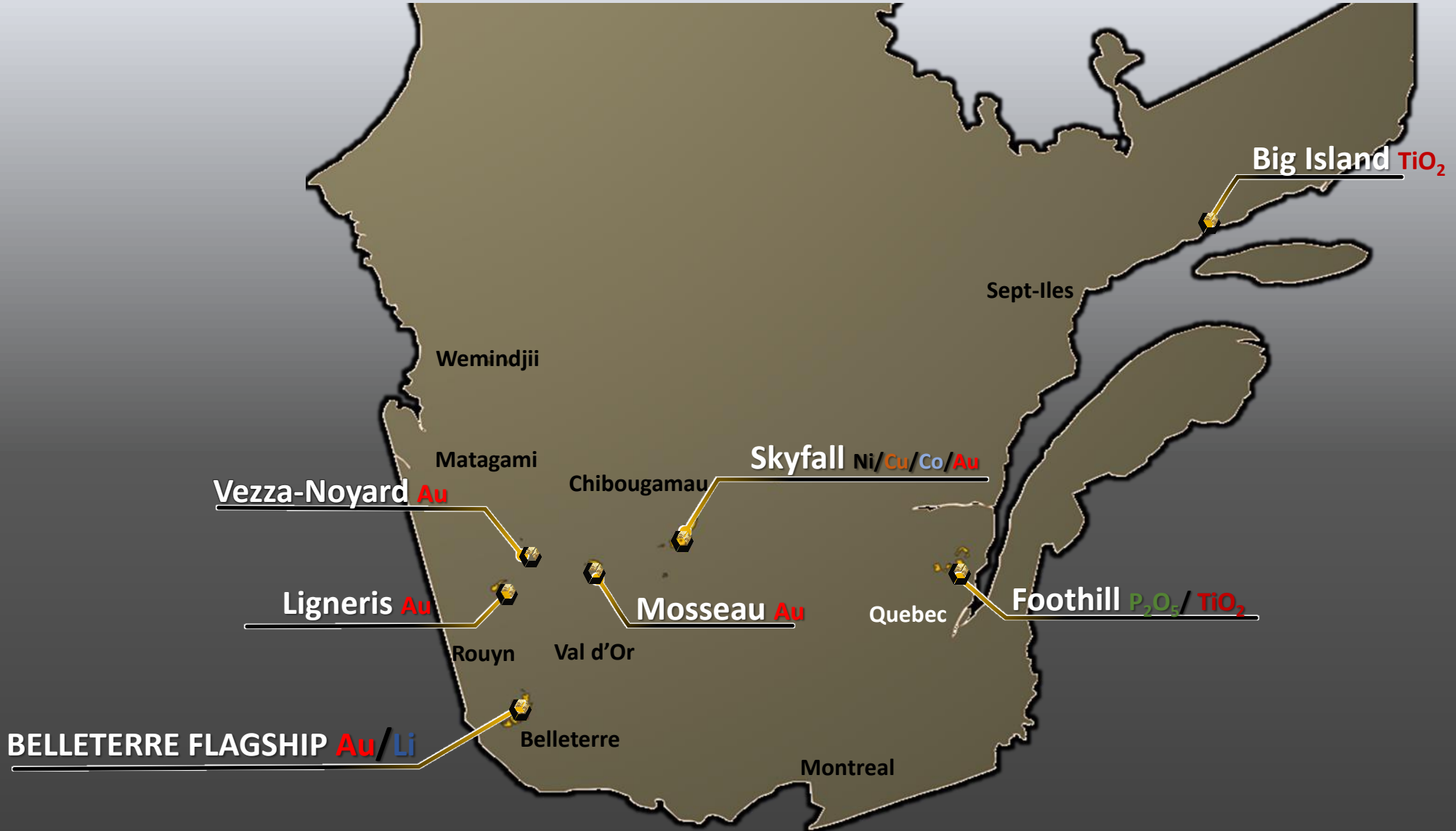
BELLETERRE GOLD PROJECT

A Potential Major Gold
Discovery in Québec ...



Projects – Overview

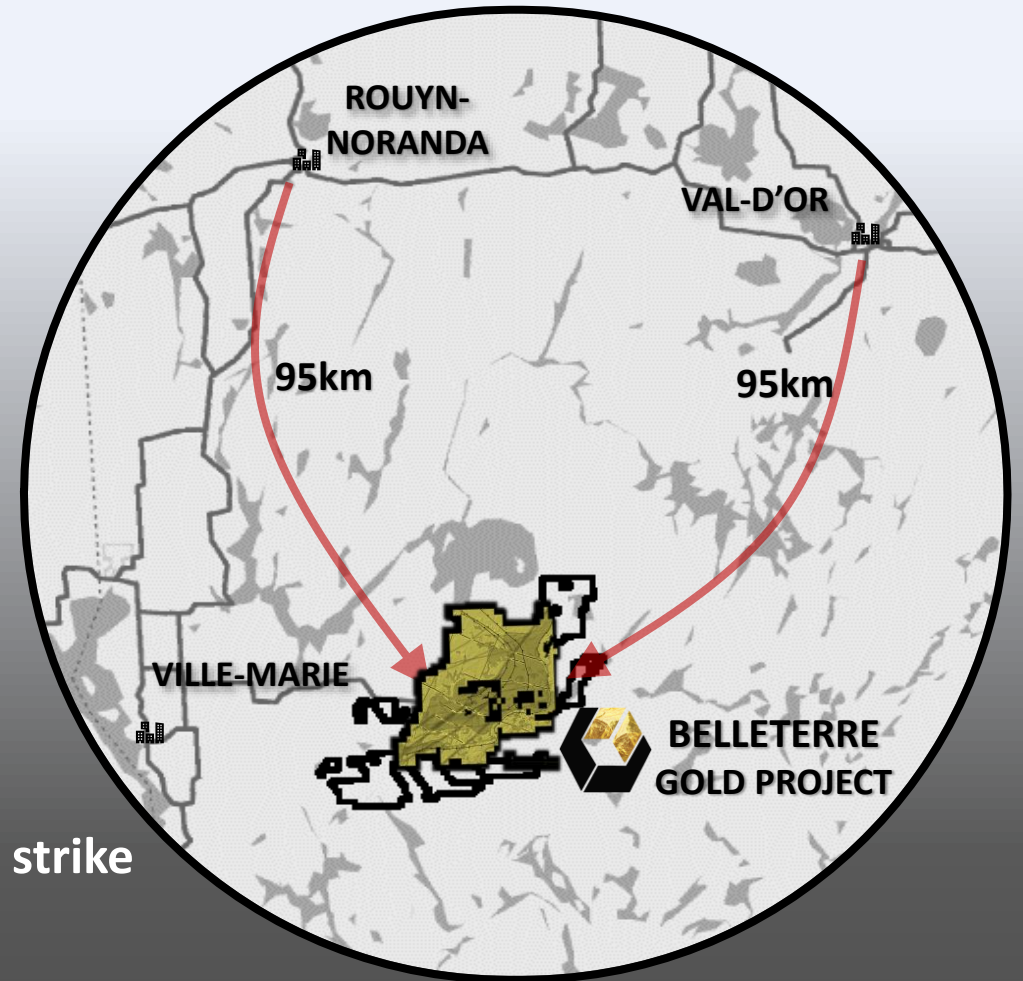
Exposure to other major exploration projects in Quebec



Belleterre Gold Project

Highlights & Opportunity

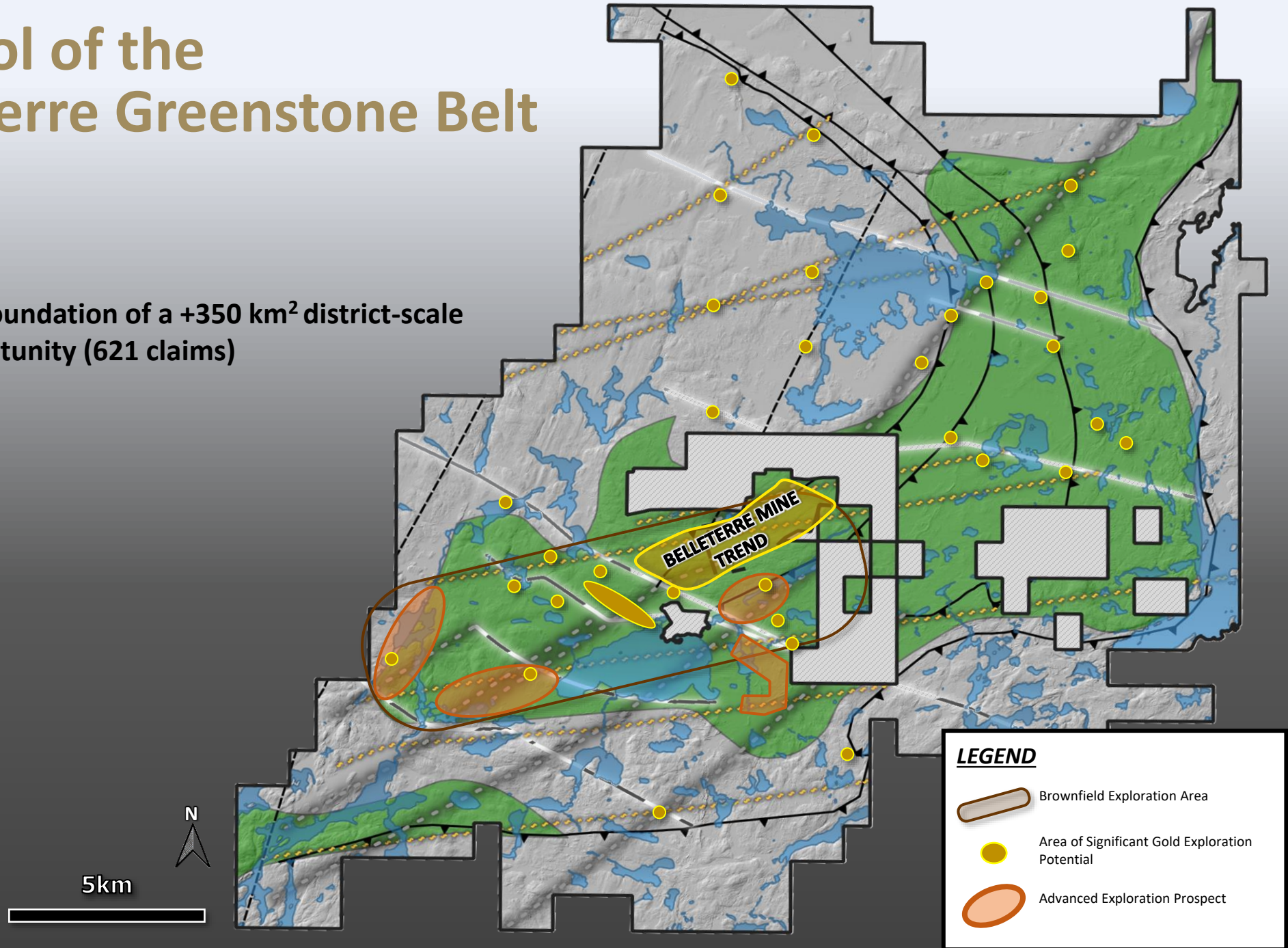
- Past producing high-grade Belleterre gold mine
 - ~800K oz Au @ 10.7 g/t (MERN)
- Excellent location & low-cost exploration
- High-grade gold system untested at depth & along strike
- District scale with multi-deposit potential
- Osisko Mining Inc. strategic support
- Drill ready with proposed +60,000m program





Control of the Belleterre Greenstone Belt

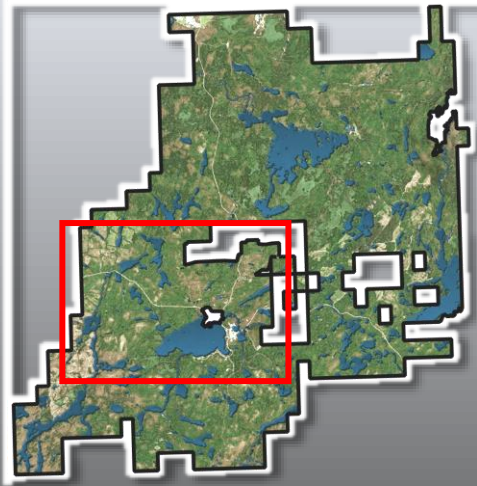
The foundation of a +350 km² district-scale opportunity (621 claims)





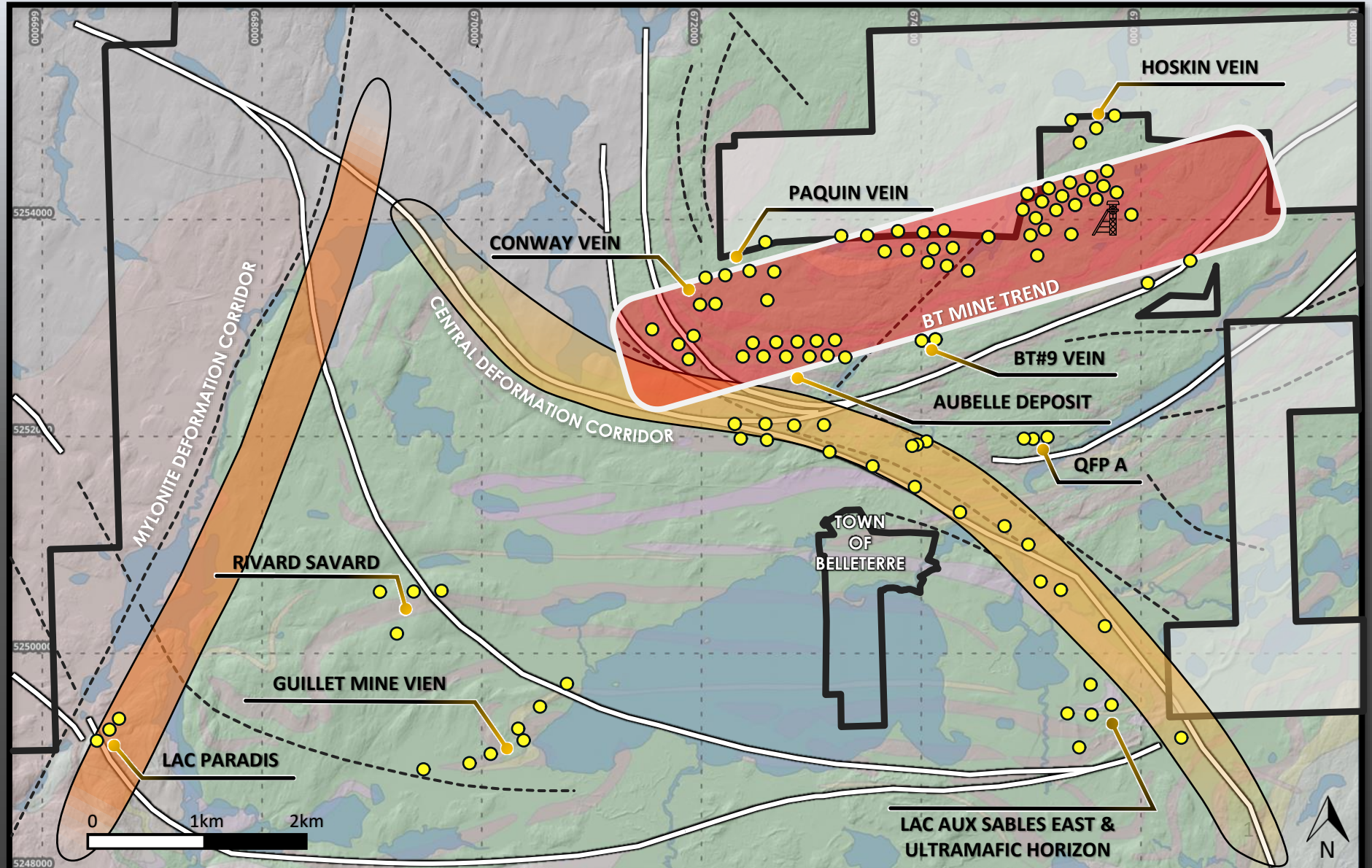
Belleterre Gold Project – Drilling Plan

2024/2025 Planned Collar Locations for a +60 000km Drill Program



LEGEND

- 2024/2025 DDH Planned Collars
- Vior Claim Boundary
- 🏭 Former BT Mine
- Thrust Structures
- - - Secondary Structures





Belleterre Gold - The Next Potential Discovery...

Belleterre Mine Trend Long section – North View

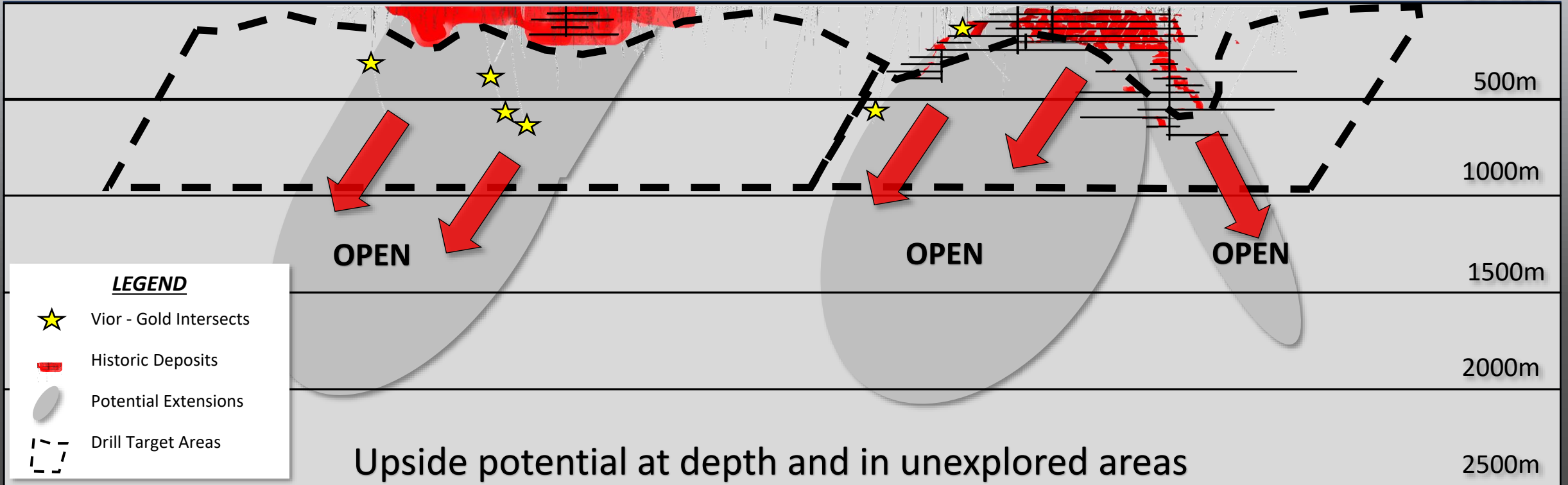
HIGH-GRADE GOLD AT SURFACE
UP TO 275 g/t Au

PAST PRODUCTION
~800K oz Au @ 10.7 g/t (MERN)

CONWAY DEPOSIT PAQUIN DEPOSIT AUBELLE DEPOSIT

BELLETERRE GOLD MINE

Surface



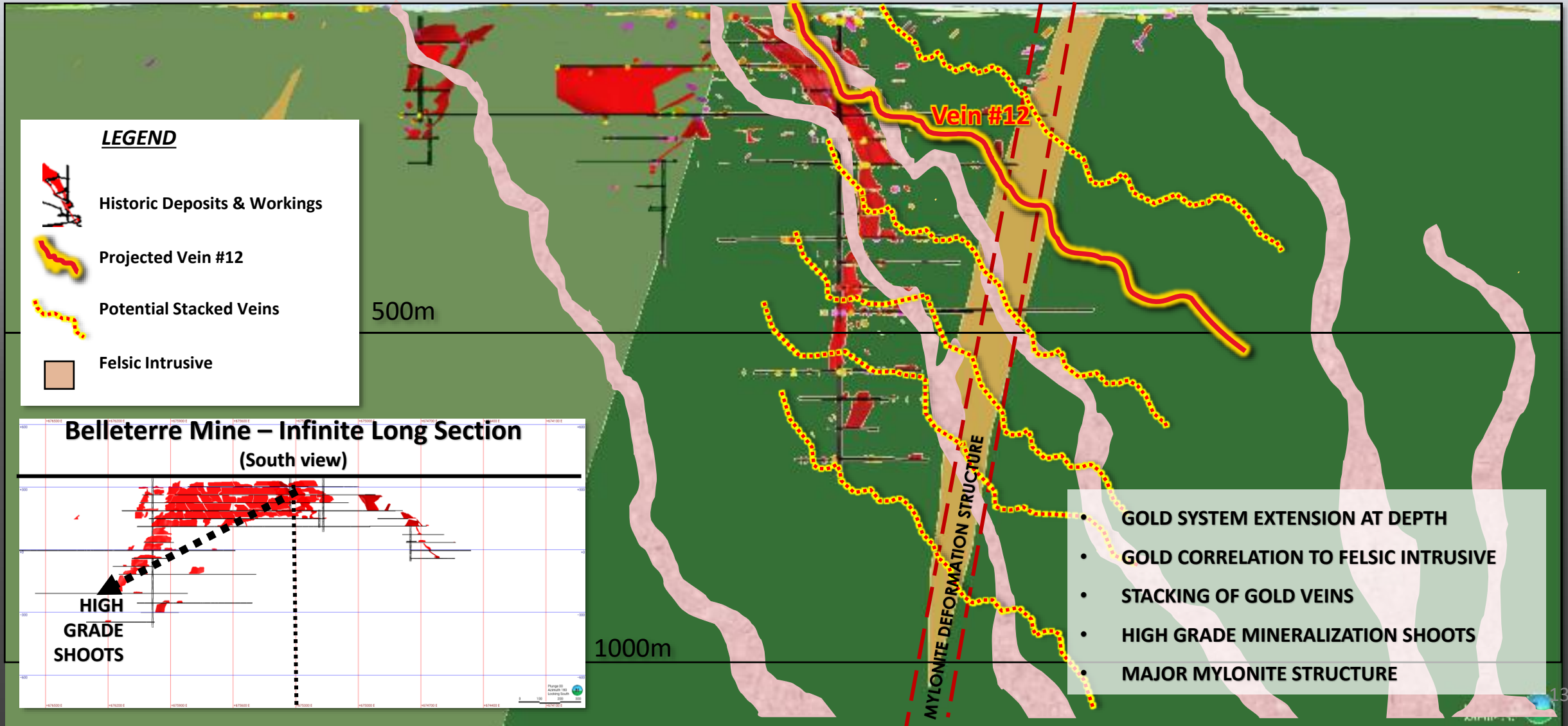
6-7km



Belleterre Gold Mine

Cross-Section – West View

Surface





Belleterre Gold Mine Trend

VIOR Primary DDH Target Locations

BELLETERRE TARGETS

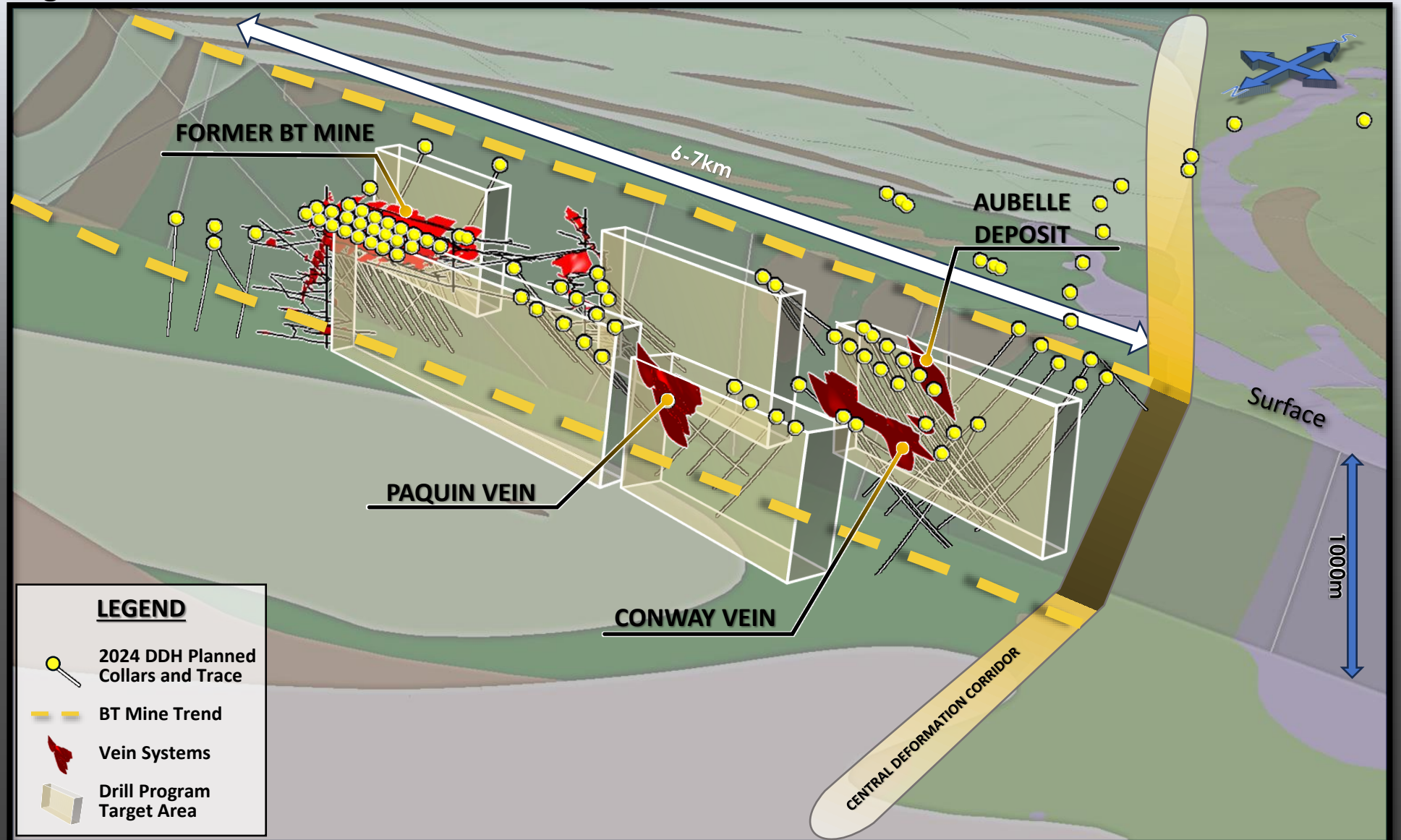
- Test the depth extension and northern stacking of Belleterre mine veins
- Extend multiple east plunging high-grade shoots

AUBELLE TARGETS

- Test depth extension and northern stacking of Aubelle deposit
- Delineate the orientation of high-grade shoots

CONWAY-PAQUIN TARGETS

- Test south-dipping zones between Aubelle and Conway veins.
- Confirm stacking of shear veins between Conway and Paquin and untested regions.
- Verify ductile connecting veins by north-to-south drilling

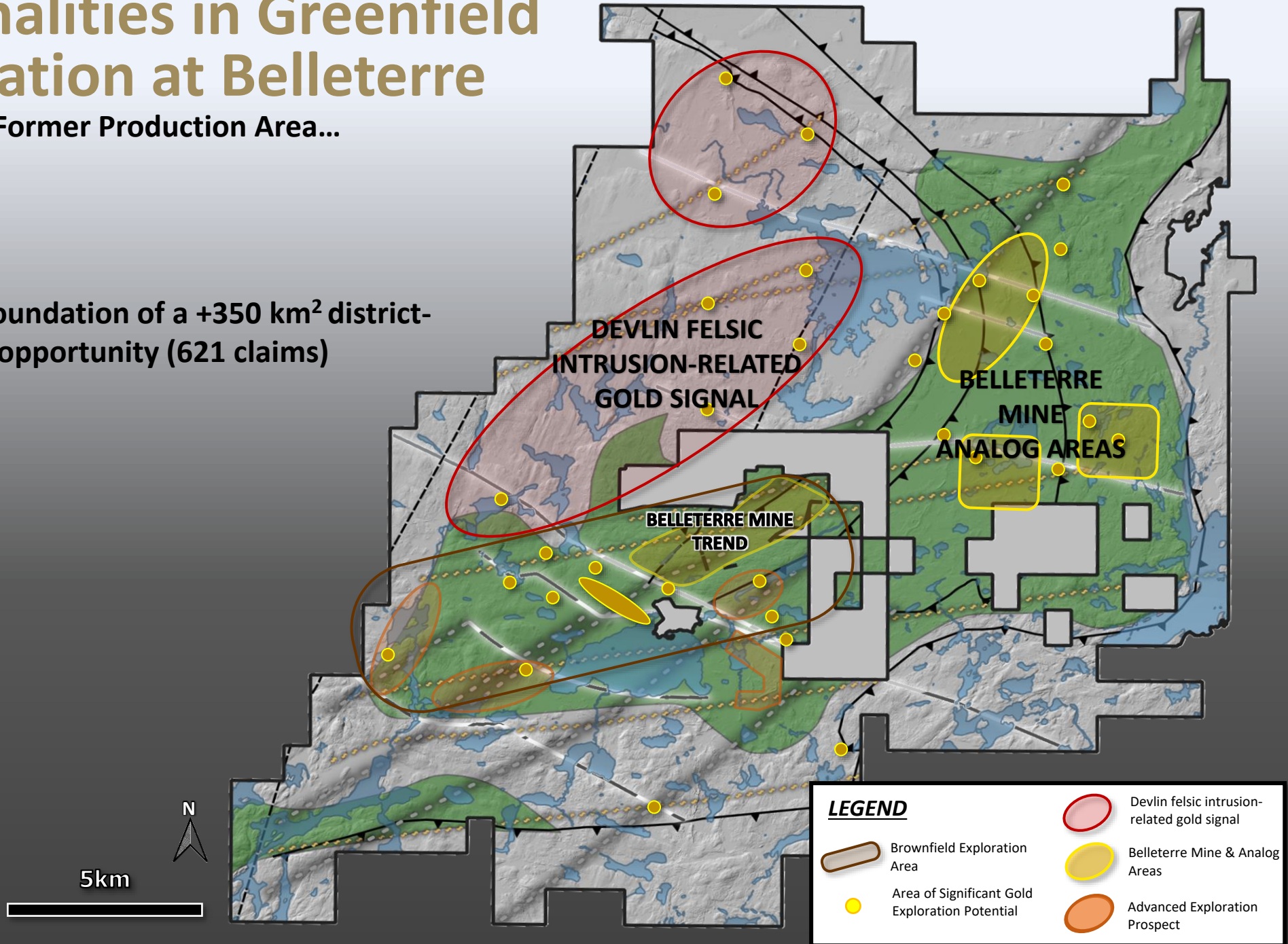




Optionalities in Greenfield Exploration at Belleterre

Beyond The Former Production Area...

The foundation of a +350 km² district-scale opportunity (621 claims)



The Vior Investment Opportunity

SOLID FOUNDATION

- Strong balance sheet & treasury
- Significant insider share ownership
- Excellent exposure to multiple high-potential mineral projects in Quebec

PROVEN STRATEGY

Significant new discovery Potential

- Belleterre - Gold
- Skyfall - Nickel/Copper/Cobalt/Gold
- Foothills - Titanium/Phosphate

Osisko Mining Inc.- Strategic Support

- **BELLETERRE GOLD** - Rapidly Advancing a Potential High-Grade Discovery
 - *Gold targets finalized for +60,000m drill program*
 - *Permitting process underway with the Ministry*
 - *Excellent relations with local communities and First Nations*
- **Skyfall Nickel** – *Advancing district-scale Ni/Cu/Co/Au potential funded \$2.5M Option with SOQUEM*
- **Foothills** – *District-scale Titanium and Phosphate potential with 16.5 km+ of proven mineralized horizons*
 - *Spring 2024 field validation program, metallurgy testing and drill targeting*
- **Portfolio of other High-quality projects** *to be optioned or sold*



Projects - Appendix

April 2024



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Belleterre Gold Project

One of the last historic high-grade gold mining camps in the Abitibi Greenstone Belt that remains under-explored ...

PROVEN MINING BELT

- Past Producing Belleterre Gold Mine -800Koz Au @ 10.7g/t Au (MERN)
- Up to 20 known high-grade gold veins

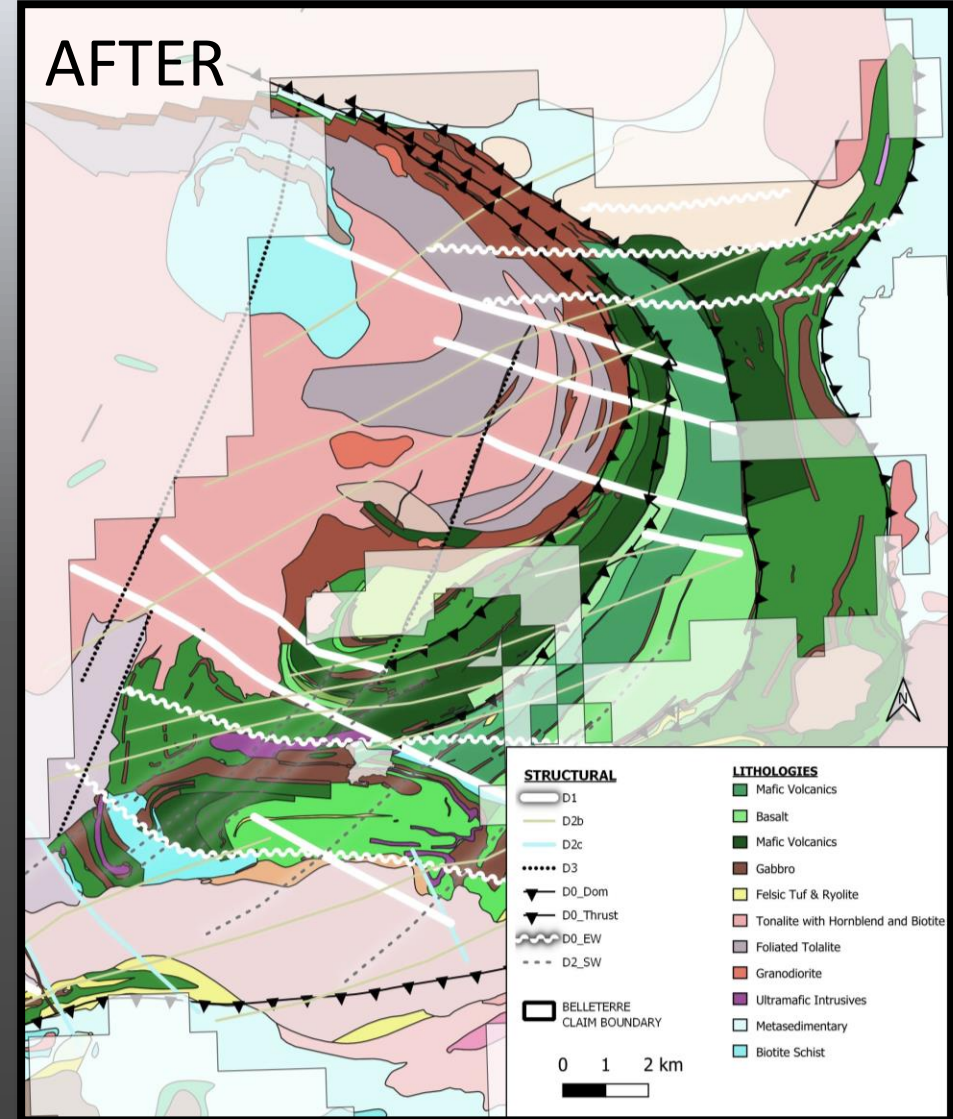
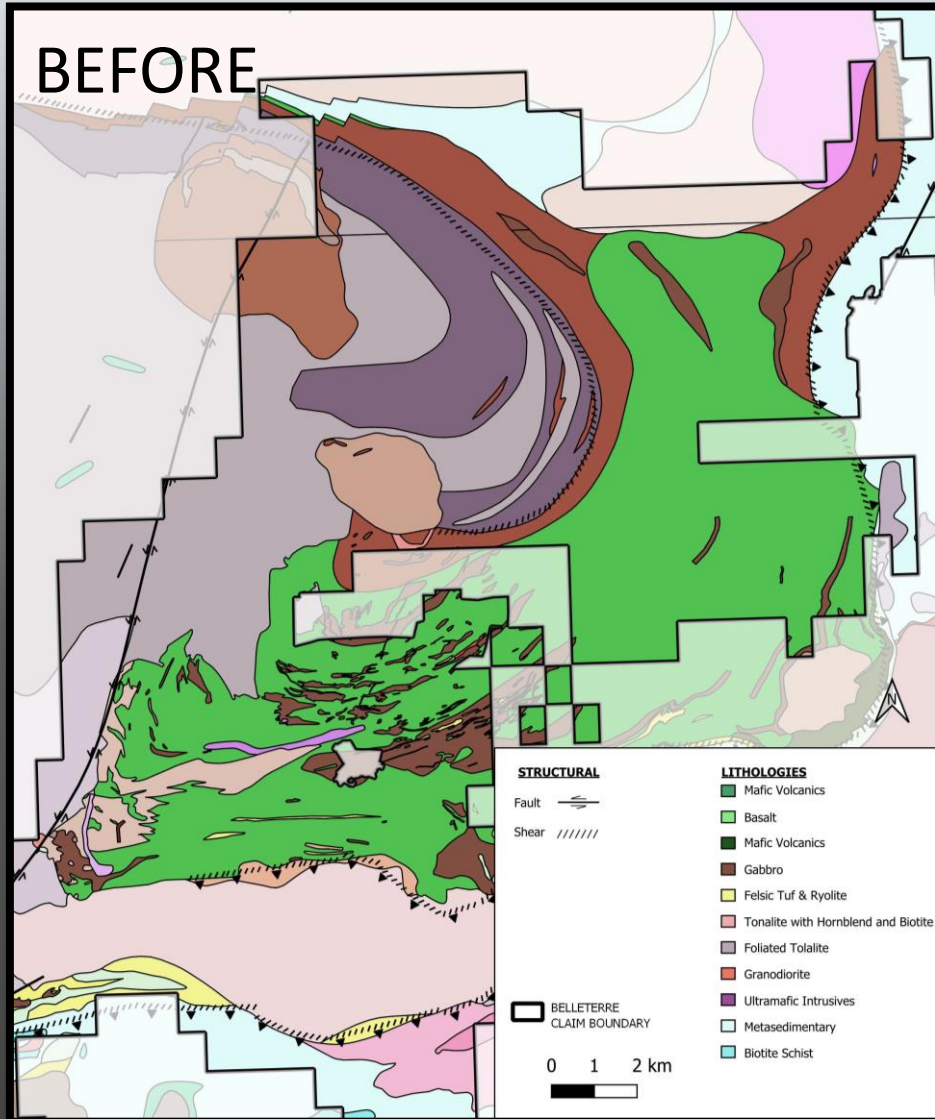
PROVEN VALUE CREATION STRATEGY

M&A ACTIVITIES from previous consolidated past producing camps:

- Osisko (Canadian Malartic Mine)
- Detour Gold (Detour Mine)
- Integra (Lamaque Mine)

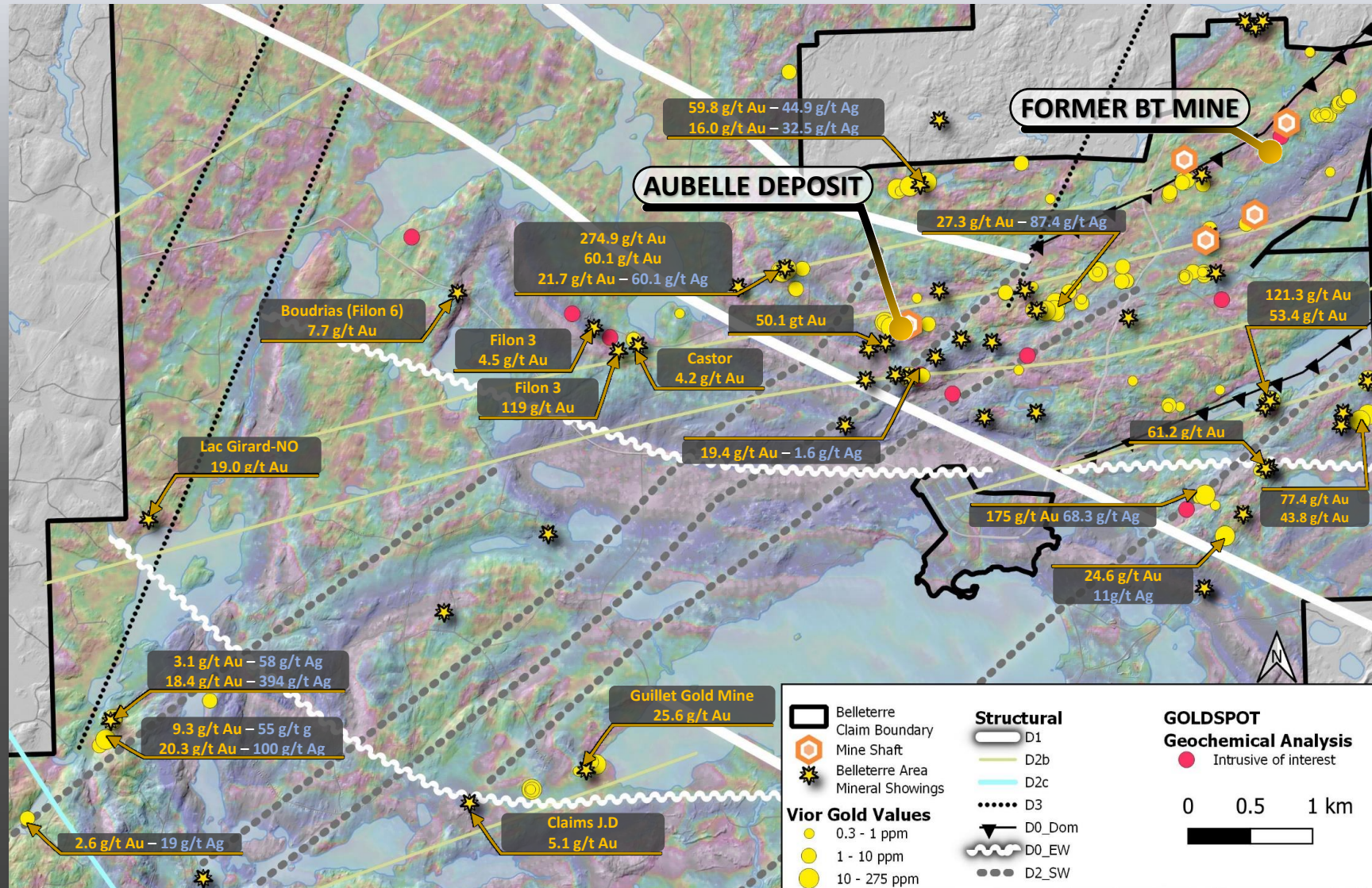
Belleterre Gold Mine

Vior's regional map reinterpretation



Belleterre Gold Project

Camp Scale High-Grade Gold Signature over 12km of Strike





Belleterre Gold Project Brownfield Map

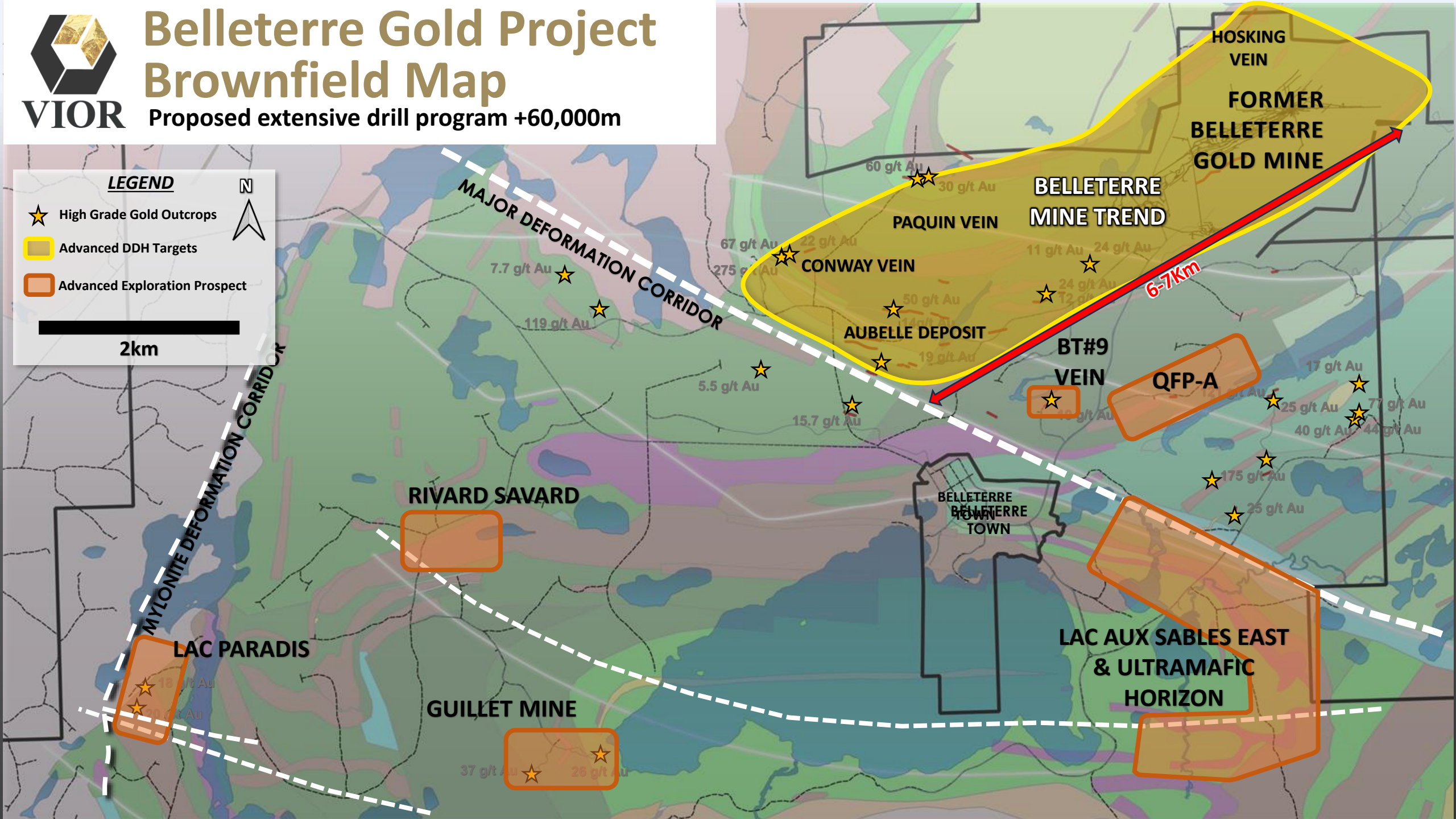
Proposed extensive drill program +60,000m

LEGEND

- ★ High Grade Gold Outcrops
- Advanced DDH Targets
- Advanced Exploration Prospect



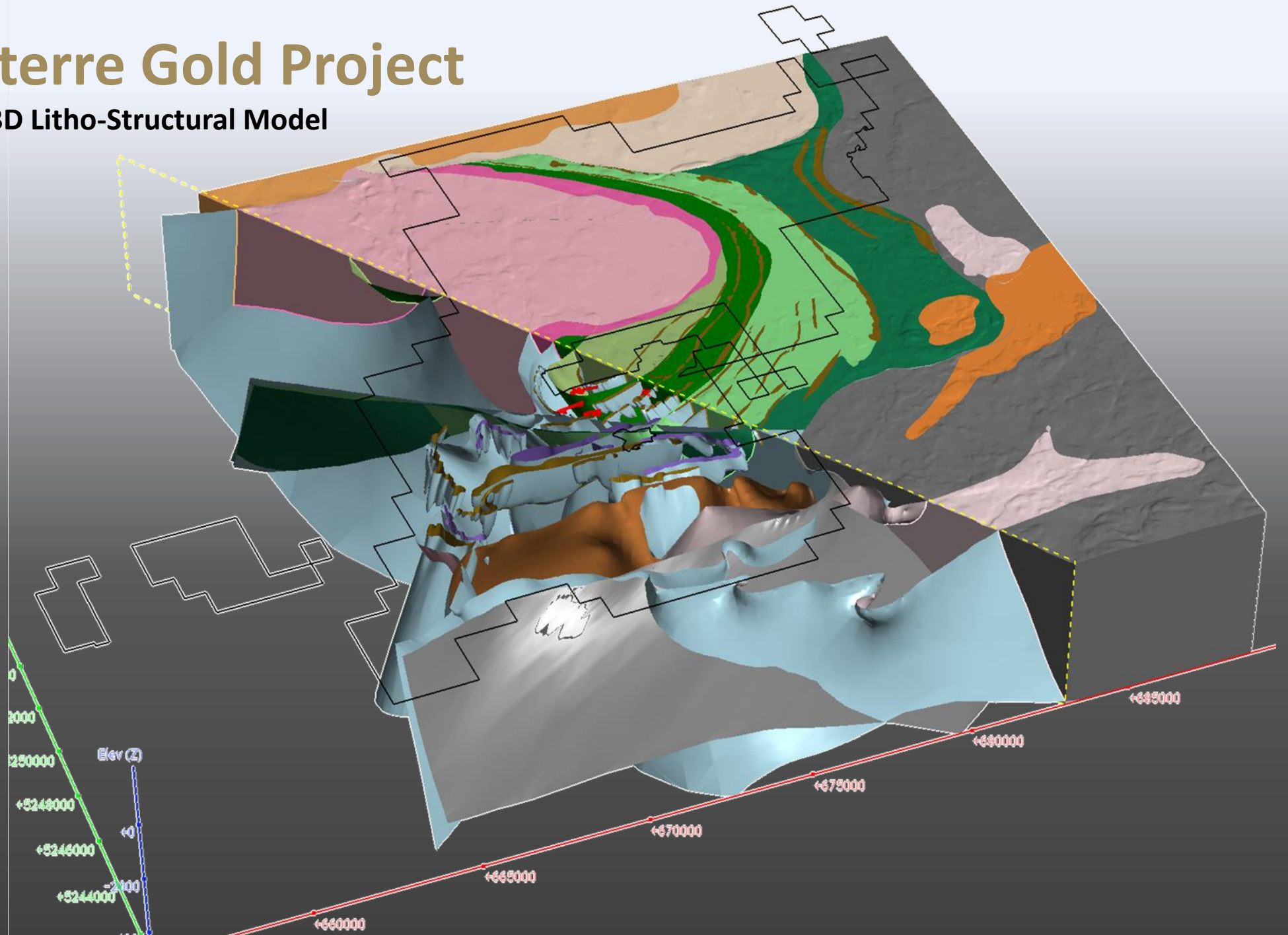
2km





Belleterre Gold Project

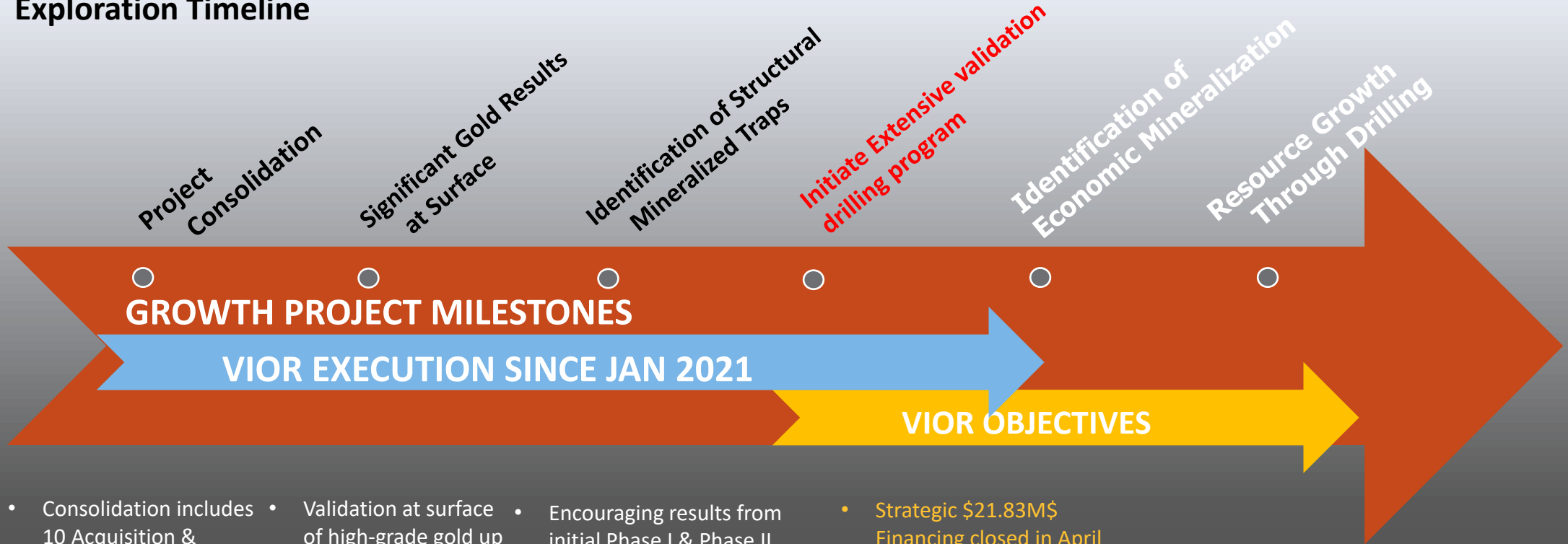
Updated 3D Litho-Structural Model





Belleterre Gold Project

Exploration Timeline



GROWTH PROJECT MILESTONES

VIOR EXECUTION SINCE JAN 2021

VIOR OBJECTIVES

- Consolidation includes 10 Acquisition & Option Agreements
- Cohesive land-package consisting of 1098 claims and covering an area of 617km²
- Validation at surface of high-grade gold up to 274.5g/t Au
- Numerous underexplored litho-geochemistry anomalies
- Encouraging results from initial Phase I & Phase II Drill Programs
- Strong potential at depth and along strike at the past producing Belleterre Mine and the Aubelle Deposit
- Extensive data compilation
Updated 3D modeling
- Strategic \$21.83M\$ Financing closed in April 2024
- Phase III +60 000m drill program to begin June 2024

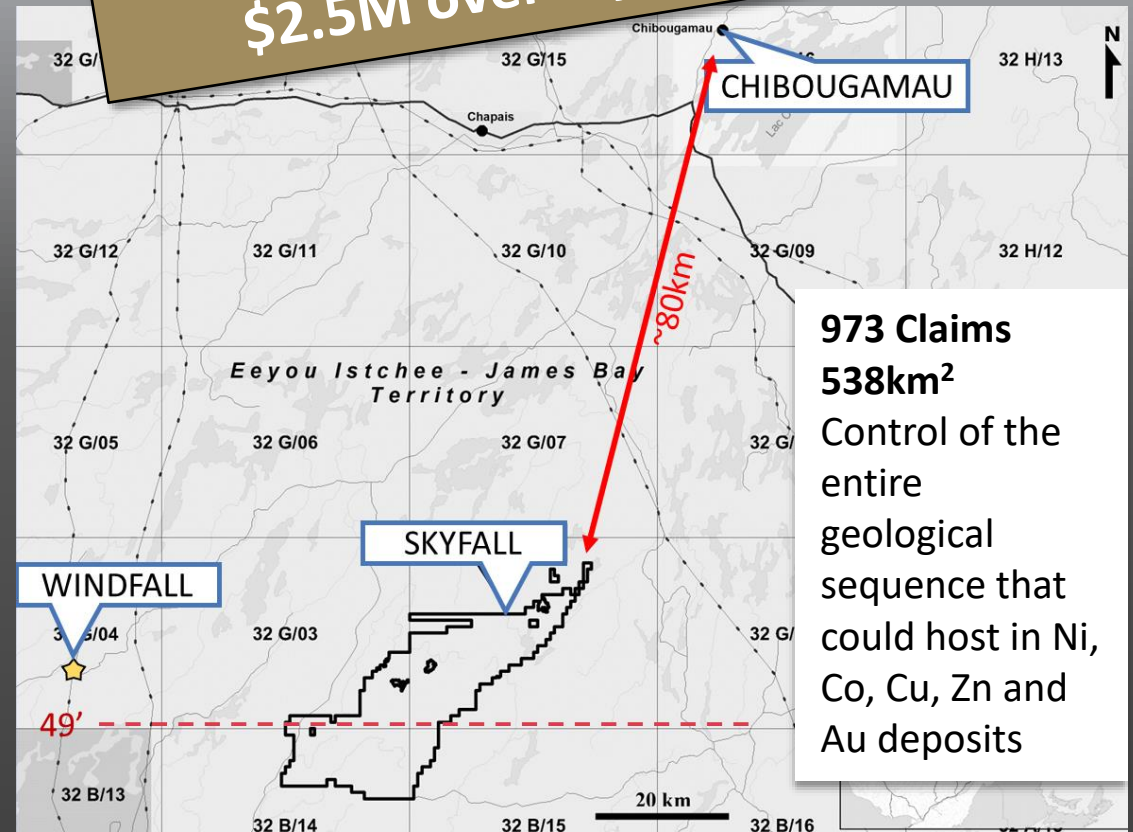


Skyfall Nickel Project

Span and Geologic Analogs

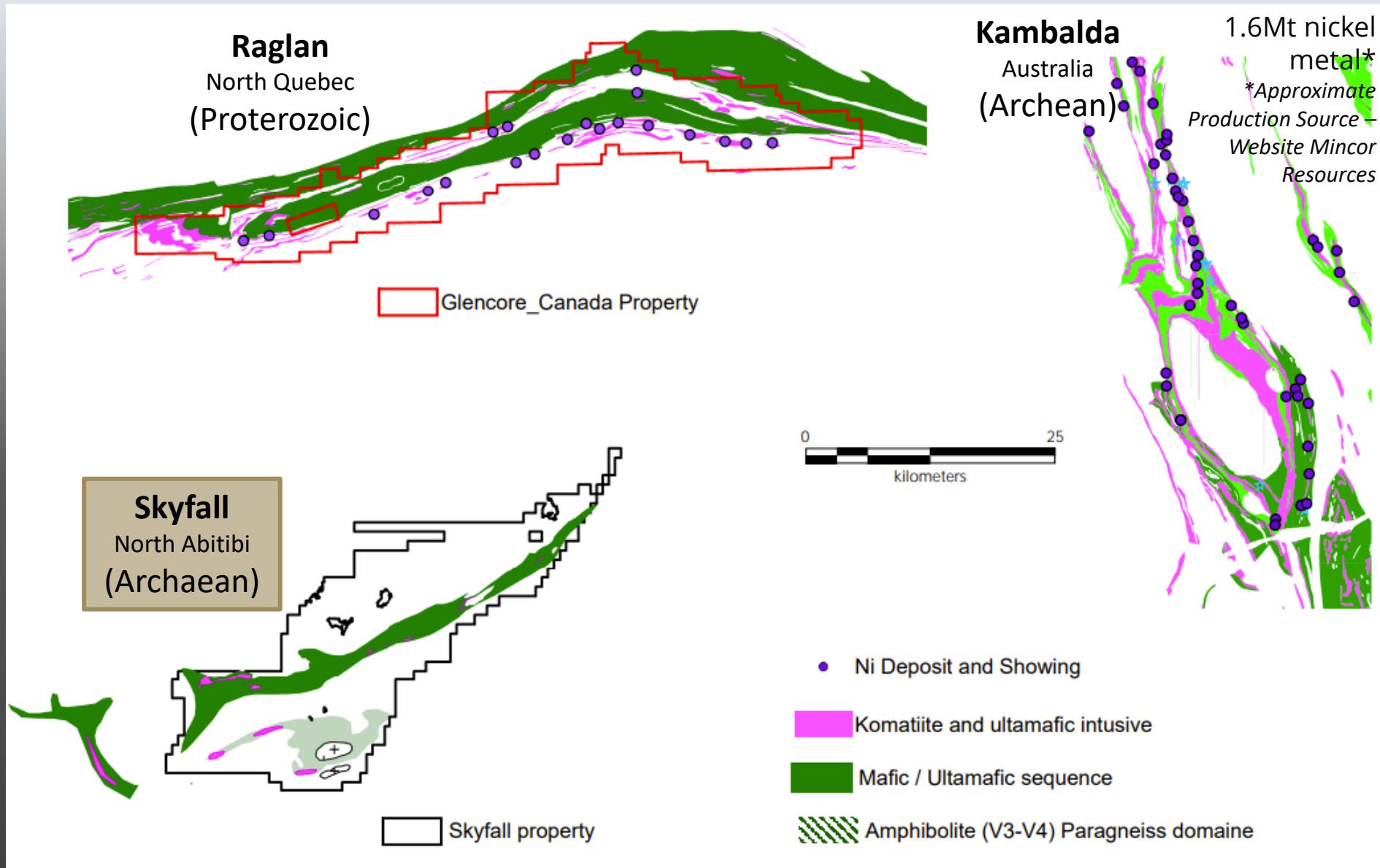
- Under-explored area with exciting potential in Ni, Co, Cu, Zn and Au
- Excellent location in North-Abitibi & James-Bay areas
- Good access created by recent logging production
- **District-scale project with control of the entire fertile geological sequence**
 - completed high-definition VTEM survey
 - completed 6-week comprehensive field program

Signed DOA in 2023 with
SOQUEM
\$2.5M over 2 years



Skyfall Nickel Project

Span and Geologic Analogs

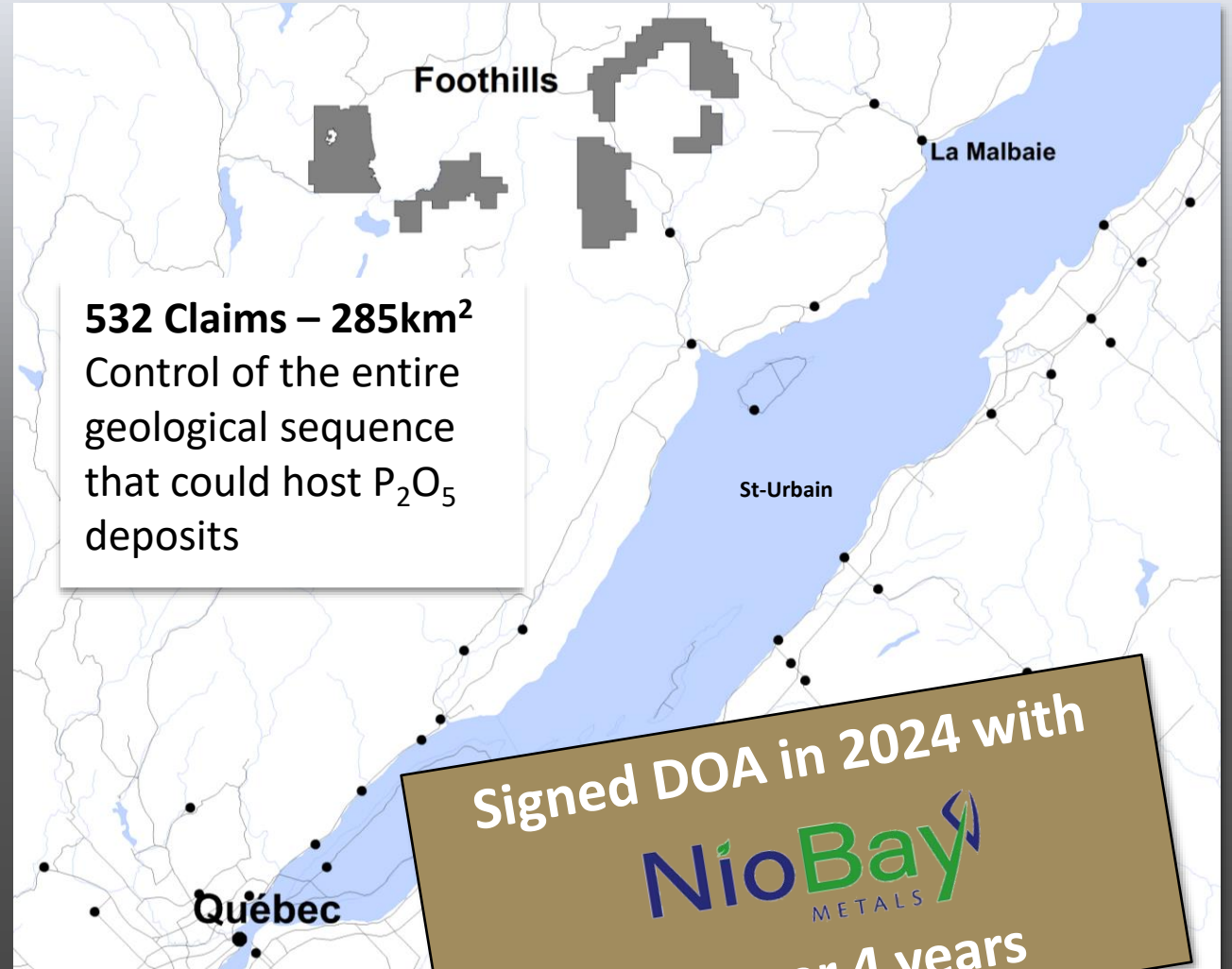




Foothills Project

VIOR A District-Scale Titanium & Phosphate Project

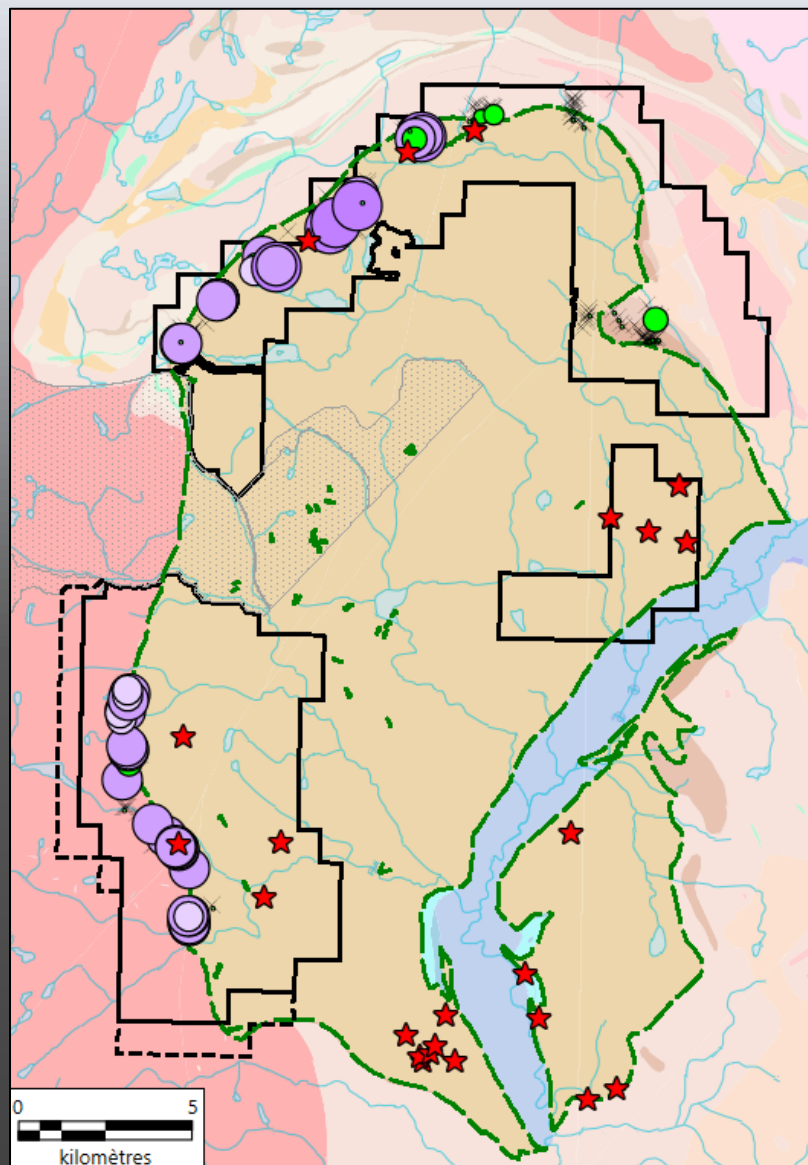
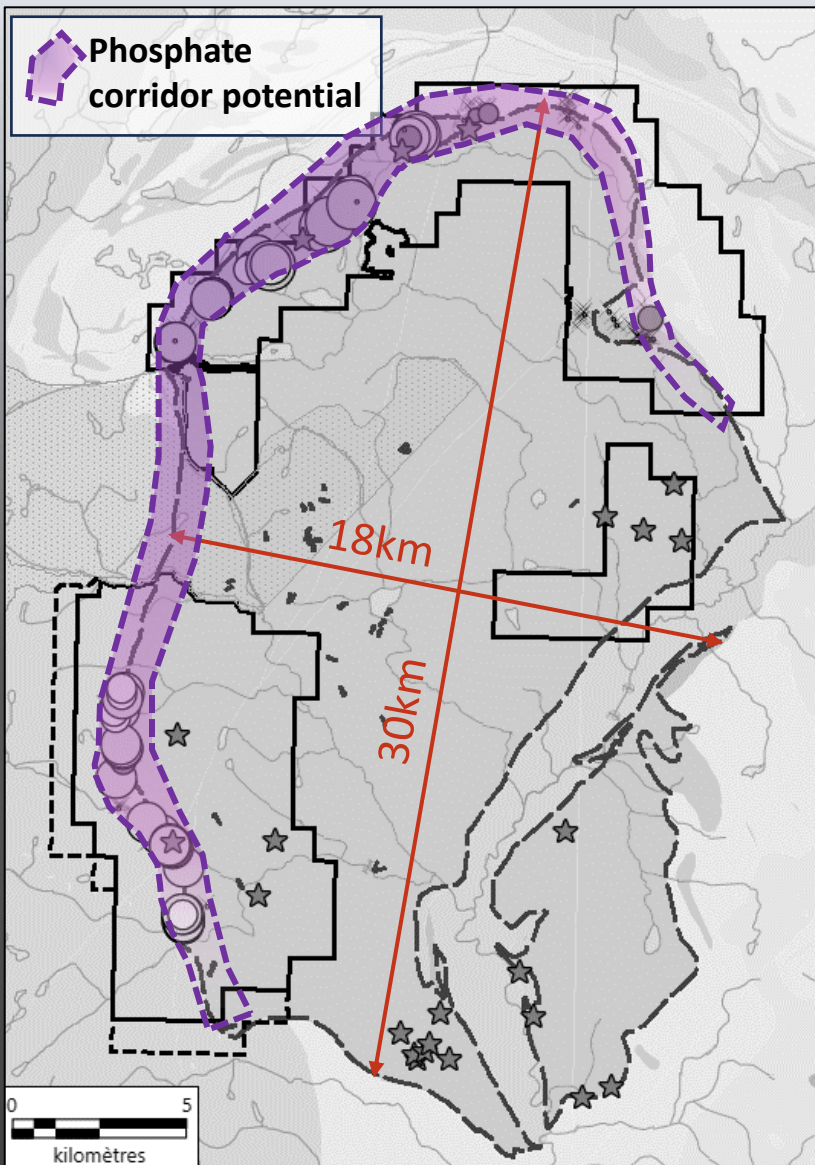
- Under-explored area with exciting phosphate potential
- Excellent location near St-Urbain, QC
- Good road infrastructure and easy access to deep water port
- **Discovery of rutile-bearing massive ilmenite horizons**
- **Discovery of 16.5km phosphate horizons**





Foothills Project

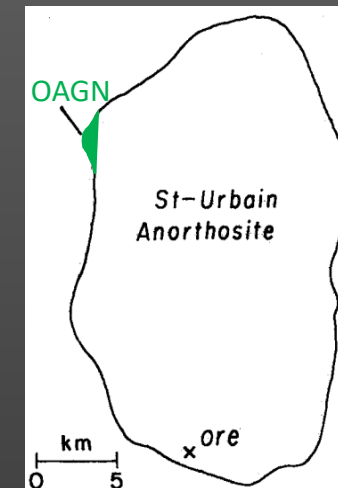
VIOR 2023 Discovery: Phosphate-Enriched Horizons Recognized Over 16.5km



LEGEND

- Vior Project Boundary
- Vior pending claims
- Grands-Jardins park limit
- 5.5 - 6.5% P₂O₅
- 4.5 - 5.5% P₂O₅
- 4.0 - 4.5% P₂O₅
- 3.5 - 4.0% P₂O₅
- 2.5 - 3.5% P₂O₅
- 1.5 - 2.5% P₂O₅
- TiO₂ Showing

OAGN known before Vior



OAGN: Oxide-Apatite Gabbro-Norite

Owens and Dymek (1992)



Contact Us

CONTACT

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