

# **VIOR UPDATE ON THE 2023 FIELD PROGRAM AT SKYFALL**

Montreal, CANADA, March 13, 2024 - VIOR INC. (TSX-V: VIO, OTC: VIORF and FRANKFURT: VL51) and SOQUEM INC. are pleased to announce the results of their 2023 field exploration program at their Skyfall Project ("Skyfall" or "the Project"). Vior's field work has confirmed the multi-mineral potential of the Skyfall property, including the significant discovery of a polymetallic gold-copper-cobalt (Au-Cu-Co) Forézien showing (2.9g/t Au, 0.09% Cu, and 0.18% Co) along an 800m electromagnetic (EM) axis, as well as nickel (Ni) potential for magmatic-type nickel-copper +/- platinum group elements (Ni-Cu+/-PGE) mineralization areas associated with newly mapped komatiitic volcanic units. This work was conducted with a combination of helicopter-borne VTEM™ Plus geophysical survey, fieldwork, and systematic outcrop sampling of EM conductors. A detailed presentation of the geological context is available on the Vior website HERE.

Mark Fedosiewich, President and CEO of Vior, commented, "We are pleased with these early results that confirm some large-scale multi-mineralized systems that reinforce the Project's discovery potential. Although the assessed samples represent only a small portion of the vast property due to the impact of 2023 forest fires, we look forward to resuming fieldwork in the 2024 season to determine the Project's potential over the remaining expanse of land."

The Skyfall Project is located approximately 150 km east of Lebel-sur-Quévillon, and 50 km east of the world-class Windfall gold project being developed by Osisko Mining Inc., in partnership with Gold Fields Ltd. This district-scale property covers an area of 545km², includes 985 claims, and straddles two geological provinces. The northern domain consists of the eastern end of the Urban-Barry greenstone belt, while the southern domain consists of the Grenville Province parautochtone sequence (Figure 1). Vior recently identified potential for nickel and polymetallic sulphide mineralization and has partnered with SOQUEM to prioritize further exploration. (See Vior Press Release dated March 7, 2023.)

# About the exploration potential at Skyfall

- The northern domain of the Project (Figure 1) features numerous multi-kilometre ultramafic rock horizons intercalated within metasedimentary and basaltic sequences. The ultramafic rock, mostly recognized as komatiites, is spatially associated with strong VTEM™ Plus conductors defining prime targets for the discovery of magmatic-type Ni-Cu+/-PGE mineralization. Given the abbreviated 2023 field activity, numerous EM conductors have not yet been sampled.
- The southern domain of the Project (Figure 1) consists of units of the Grenvillian parautochtone and is host of the recently identified Forézien showing. The showing sample was taken in a massive sulphide unit about 1m in thickness and corresponds to a horizon formed by several EM conductors from the VTEM™ Plus, extending over a distance of more than 800m (Figure 2). This

showing is surrounded by a highly prospective area of 35km<sup>2</sup> that consists of multi-kilometre bands of ultramafic rocks, amphibolites and metasedimentary units.

• This prospective area contains strong anomalies in Cu, Co values, and Ni background (Figure 2) in outcrops, indicating a large prospective polymetallic mineralized systems environment. In several locations, the combined sum of the three elements exceeds 0.3% Cu-Co-Ni. Other highly anomalous values were detected outside of this area, notably at Lac Augusta (10km further east, still in the parautochtone) with a maximum combined value of 0.46% Cu-Co-Ni.

#### Outlook 2024

The Vior team will resume fieldwork in Spring-Summer 2024. Work will focus on stripping and trenching of multiple recognized nickel prospects, including the Forézien showing, and surrounding area. Regional exploration will continue with Beep Mat™ prospecting on the *VTEM™ Plus* conductors that have not yet been assessed. Overall, three metalliferous environments will be assessed for the following:

- magmatic Ni, Co, Cu and platinum group elements (PGE) mineralization within ultramafic rocks;
- the possible remobilization of these same primary mineralizations within adjacent metasediments; and
- the possibility of hydrothermal-type Au, Co, Cu mineralization, also hosted in metasediments.

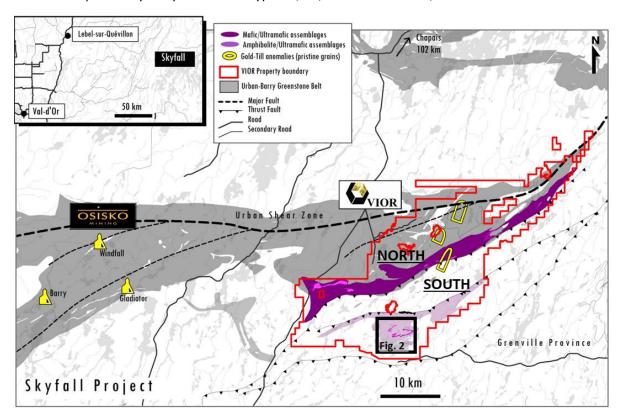
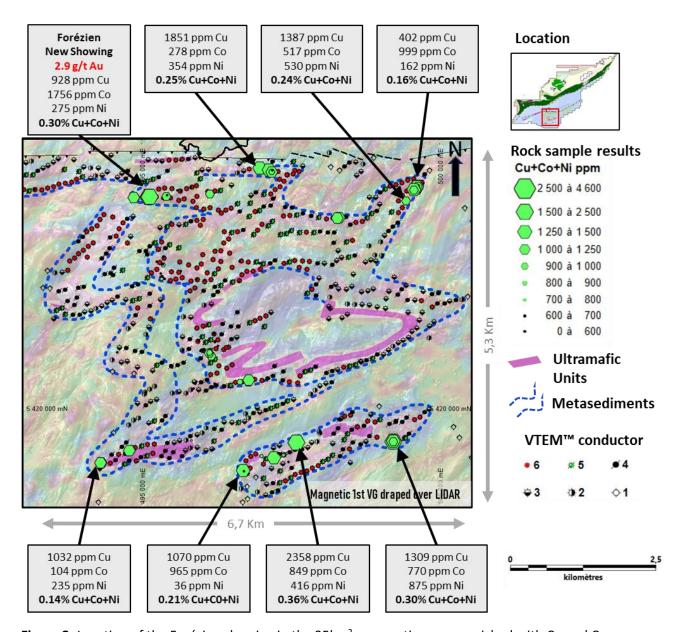


Figure 1: Skyfall Project location



**Figure 2:** Location of the Forézien showing in the 35km<sup>2</sup> prospective zone enriched with Cu and Co.

#### **Other News**

Vior wishes to announce that, effective February 13, 2024, it has mutually terminated its the digital marketing and investor relations agreement with Machai Capital Inc. (see Vior press release of January 10, 2024 and Vior press release of February 7, 2024). Also, as per Vior's stock option plan, the 360,000 stock options granted to Machai with the agreement did not vest, and lapsed on February 13, 2024.

#### **About VIOR**

Vior is a junior mineral exploration corporation based in the province of Quebec, Canada, whose corporate strategy is to generate, explore, and develop high-quality mineral projects in the proven and favourable mining jurisdiction of Quebec. Through the years, Vior's management and technical teams have demonstrated their ability to discover several gold deposits and many high-quality mineral prospects.

Vior is rapidly advancing its flagship Belleterre Gold Project with the strategic support of Osisko Mining Inc. The Belleterre Gold Project is an exciting district-scale property that includes Quebec's past-producing high-grade Belleterre gold mine. Vior has conducted extensive exploration at the Belleterre property and is finalizing plans for a +50,000m drill program. Vior is also actively developing its promising Skyfall Project in partnership with SOQUEM Inc., as well as several other properties with multi-mineral potential.

## **About SOQUEM Inc.**

SOQUEM Inc. is a subsidiary of Investissement Québec and is dedicated to promoting the exploration, discovery and development of mining properties in Quebec. SOQUEM also contributes to maintaining strong local economies and is a proud partner and ambassador for the development of Quebec's mineral wealth. SOQUEM relies on innovation, research, and strategic minerals to be well-positioned for the future.

## **Qualified Person**

The technical content disclosed in this press release was reviewed and approved by Laurent Eustache, Executive Vice-President, Vior, and Christian Blanchet, Operations Manager, Vior, both Qualified Persons as per NI 43-101.

## **About QA/QC Controls**

Vior has implemented a quality assurance and quality control (QA/QC) program to ensure sampling and analysis of all exploration work is conducted in accordance with industry best practices, including certified reference material (CRM) standards and blank material inserted every 20 samples. Sample preparation and gold analyses were performed either at Activation Laboratories Ltd (Actlabs) in Sainte-Germaine-Boulé, QC or by SGS Canada Inc., with samples prepared at the SGS Sudbury, and analysis of samples performed at the SGS Burnaby site in BC. All samples were analyzed for gold by fire assays (50g) with an atomic absorption finish or ICP-AES technique. Repeats were conducted by fire assay (50g) followed by gravimetric testing on each sample containing more than 3.0 g/t Au. Selected samples are also analyzed for multi-elements, including silver, using a four-acid digestion finish ICP-MS method. High-grade silver was repeated by 'aqua regia' digestion ICP-OES finish.

# For further information, please contact:

Mark Fedosiewich President and CEO 613-898-5052 mfedosiewich@vior.ca

Laurent Eustache Executive Vice-President 514-442-7707 leustache@vior.ca

www.vior.ca

SEDAR: Vior Inc.

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# Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future including, without limitation, the planned exploration program on the Belleterre project, the expected positive exploration results, the timing of the exploration results, the ability of the Corporation to continue with the exploration program, the availability of the required funds to continue with the exploration and the approval from the Ministère de l'énergie et des ressources naturelle ("MERN") of the request for abandonment of the two mining concessions filed by 9293-0122 Québec Inc. are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have', "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forwardlooking statements are subject to a number of risks and uncertainties, many of which are beyond the Corporation's ability to control or predict, that may cause the actual results of the Corporation to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, the possibility that future exploration results will not be consistent with the Corporation's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks, the refusal by the MERN to approve the request for abandonment of the two mining concessions held by 9293-0122 Québec Inc. as well as those risks identified in the Corporation's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forwardlooking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Corporation has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Corporation does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.