

ASK US ANYTHING

JANUARY 2022

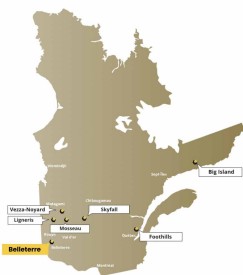
Periodically, we compile the most frequently asked questions from investors and answer them.

Here are a few questions answered.

If you have questions, please send them to us at info@vior.ca



Why has VIOR created a portfolio of projects versus a single asset approach to building its business?



VIOR's portfolio of projects gives us exposure to multiple potential discoveries and diversifies our overall corporate risk profile. A junior exploration company like VIOR needs a good pipeline of projects in order to advance. It is a high-risk business with no guarantee that any one project will succeed, so it is key that VIOR have a well-diversified portfolio of projects. VIOR will seek to joint venture or option some projects in its portfolio to create shareholder value. Most importantly, we believe that VIOR's district-scale projects will be highly sought after in the coming bull market.

Why has VIOR focused its efforts in Quebec?

Quebec is our backyard and VIOR is most familiar with its landscape and projects. Quebec remains a top ranked and world-class mining jurisdiction with some outstanding precious metal and mineral endowments. It also provides some of the most favourable corporate and investor tax incentives for junior exploration companies. VIOR certainly has an advantage that helps reduce the cost of exploration and allows more drilling for less.



VIOR's largest shareholder is Osisko Mining. What do they bring to the table for VIOR?

Osisko Mining's investment in VIOR is strong validation of VIOR's strategy, its projects, and its team. Osisko provides strong financial backing and technical expertise that is helping to advance our projects. Osisko's team has successfully explored, developed and built mines in past-producing, high-grade mine settings, like Belleterre, so they know what they are looking for. We can tap into that expertise and are very fortunate to have Osisko Mining on board to help VIOR in its growth.

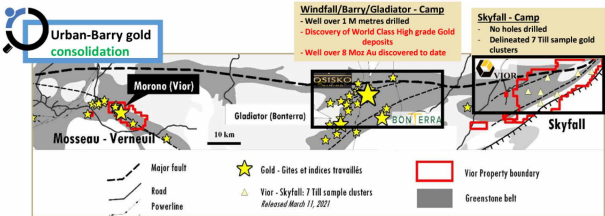


Upon making a significant discovery, would VIOR plan to develop and build a mine?

Within the industry, there is a distinction between exploration companies and producers. Exploration companies make most new discoveries, and it is considered rare for companies to transition from explorer to developer. In general, as the Lassonde Curve illustrates, most shareholder value is created in the discovery phase of a junior explorer's life cycle. VIOR's strength and expertise is exploration. Therefore, if the quality and success of a VIOR discovery met the criteria of a producer, we believe that selling the project would maximize our shareholder interests. This is VIOR's strategy and would be our ultimate goal.



What are VIOR's views on the Urban-Barry Belt, following an agreement between Osisko Mining and Northern Star Resources?



The gold projects in the Urban-Barry Greenstone Belt are really exciting. Bonterra Resources Gladiator and Barry projects, and Osisko Mining's Windfall project are all in the area. The district is one of the most active exploration camps in the world and has seen the discovery of more than 8 million ounces of high-grade gold with the upside potential for additional mining camps and further growth. VIOR is particularly interested in the development and success of the Urban-Barry Belt given our Skyfall project's similar geology and close proximity to these significant discoveries. We also know that high-grade ore will provide a superior return on capital when the time comes to monetize an asset.

Fast forward a year from now and how do you think VIOR will be different?

The VIOR team is pleased with the speed and execution of our accomplishments in 2021, most significantly, consolidating the district-scale Belleterre mining camp, and initiating the first comprehensive exploration program in over 50 years. With the use of advanced technology, VIOR has conducted the first-ever systematic exploration of the property. VIOR is currently completing its Phase I drill program at Belleterre, with results expected late in Q1 2022. Based on the number of high-potential drill targets that VIOR has generated, we will initiate a Phase II drill program as we strive towards making a new discovery. In addition, VIOR has several other promising gold projects that we would like to advance with a strong partner. We will continue our commitment to VIOR's strategy of creating shareholder value through diversification. VIOR anticipates exciting news and potential catalysts in 2022. Stay tuned!



Disclaimer

Statements in this document, to the extent not based on historical events, constitute forward-looking statements. Forward-looking statements include, without limitation, statements evaluating market and general economic conditions in the preceding sections, and statements regarding future-oriented costs and expenditures. Investors are cautioned not to place undue reliance on these forward looking statements that reflect management's analysis only as of the date thereof. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties with respect to the company include the effects of general economic conditions, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations, industry supply levels, competitive pricing pressures and misjudgements in the course of preparing forward-looking statements.