



PRESS RELEASE

VIOR INC. - TSX VENTURE (VIO)

VIOR COMPLETES \$880,000 NON-BROKERED PRIVATE PLACEMENTS

Québec City, December 29, 2006 – Vior Inc. has completed a first non-brokered private placement of 430,000 flow-through units for gross proceeds of \$430,000 with accredited investors. Each \$1,000 unit comprises 3,600 common flow-through shares priced at \$0.25 per share, 500 common shares priced at \$0.20 per share and 2,050 share purchase warrants, each warrant entitling the holder to purchase one common share of the company at a price of \$0.35 per share for a 24-month period after the closing. However, after June 22, 2007, if the common shares of Vior trade at a price of \$0.50 or more for a period of twenty (20) consecutive trading days, the warrants will expire thirty (30) days following the receipt of a written notice to that effect from Vior.

Vior closed a second non-brokered private placement offering of 600,000 flow-through units at a price of \$0.25 per unit with Northern Precious Metals 2006 Limited Partnership (“Northern”). Each flow-through unit consists of one common share issued on a flow-through basis and one-half share purchase warrant of the company. Each warrant will have a term of 24 months and will entitle the holder to purchase one common share at a price of \$0.35 in the first year of the term and \$0.50 in the second year of the term.

In connection with the private placement with Northern, Vior issued 60,000 finder’s fee warrants, each finder fee warrant entitling Northern to purchase one unit (“finder fee unit”) at a price of \$0.25 for 24 months, and each finder fee unit consists of one common share and one-half of one non-transferable share purchase warrant having the same terms and conditions as the unit warrants.

A third non-brokered private placement of 400,000 flow-through units at a price of \$0.25 per unit was also closed with Société en commandite CGE Ressources (“CGE”). In connection with this placement, Vior issued 40,000 warrants entitling CGE to purchase one common share of Vior at a price of \$0.25 for 24 months and 240,000 warrants having a term of 24 months, each warrant entitling CGE to

purchase one common share at a price of \$0.35 in the first year of the term and \$0.50 in the second year of the term.

A fourth non-brokered private placement financing of 800,000 common shares at \$0.25 per share for gross proceeds of \$200,000 was also completed on December 22, 2006. In connection with this offering, finder's fee warrants were issued entitling the holder thereof to purchase 80,000 common shares of Vior at a price of \$0.25 per share for a period of 24 months.

The securities issued pursuant to these private placements are subject to a hold-period which expires on April 22, 2007 or April 29, 2007.

The net proceeds of these private placements will be used to finance continued exploration programs at the company's projects and more importantly on its Douay gold project located in Northwestern Quebec, near the town of Matagami.

Profile

Vior is a Quebec-based exploration company whose strategy is to explore and develop gold and base metal properties in proven and accessible mining areas. The Company wholly owns the Douay West gold project which is at a pre-feasibility stage and other gold and base metal exploration interests in some of the best mining areas of Quebec. **Inco Limited** is the largest shareholder of **Vior** with a 13.5% interest.

For further information:

Patrick Bradley
President
514-235-1409
pbradley@vior.ca

Marco Gagnon
Vice President, Exploration, Acquisitions
450-743-5527
mgagnon@vior.ca

Web site: www.vior.ca

Sedar : Société d'exploration minière Vior

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